

# APPLICATION FOR A LOAN

## Tennessee Baptist Foundation

P. O. Box 682789, Franklin, TN 37068

(615) 371-2029; 1+800-552-4644

Fax: (615) 371-2049

WebSite: [www.tbfoundation.org](http://www.tbfoundation.org)

|                          |          |
|--------------------------|----------|
| Total Cost of Project    | \$ _____ |
| Church Funds Available   | \$ _____ |
| Amount of Loan Requested | \$ _____ |

Name of church \_\_\_\_\_ Date \_\_\_\_\_

Street Address \_\_\_\_\_ Telephone \_\_\_\_\_

Location of church, if rural route \_\_\_\_\_

City, County, State, Zip Code \_\_\_\_\_

Name and Telephone number of Contact Person \_\_\_\_\_

Purpose of loan: \_\_\_\_\_ Church Site purchase: \_\_\_\_\_ Construction of Building: \_\_\_\_\_ Remodeling project: \_\_\_\_\_  
Purchase existing building: \_\_\_\_\_ Other: \_\_\_\_\_

### INSTRUCTIONS:

- A. Complete this application (by typing or printing), answering all questions as completely as possible. The church should approve the application in business session and the moderator and clerk should date and sign it at the bottom of page two. The church/association should retain a copy and mail the original to the Tennessee Baptist Foundation at the above address.
- B. See the "Checklist for Loan Application" for a list of supporting documents due with this application.
- C. If loan is for construction of a building, send a copy of the building contract, or contractor's bid along with items listed on the "Checklist for Loan Application".
- D. If loan is for purchase of existing building, remodeling existing building, or refinancing indebtedness send the following in addition to items listed on the "Checklist for Loan Application".
  1. Sketch showing floor space in building, its capacity and proposed use.
  2. Explanation of any proposed renovations, including well-prepared estimate of the costs.
- E. If loan is for purchase of site, send the following in addition to items listed on the "Checklist for Loan Application".
  1. Map of city or community, showing location of property and also location of other Baptist churches.
  2. Copy of any option, contract or purchase agreement.
  3. A statement indicating present zoning and any use restrictions.
- F. If the proposed loan, or any part of it is for construction of a building, the proposed building plans should be reviewed by an architectural consultant familiar with church architecture, such as the Church Architecture Department of the LifeWay Christian Resources, Nashville, Tennessee or the Church Building Consultant of the Tennessee Baptist Convention, Brentwood, Tennessee. Any costs incurred in this review will be the responsibility of the applicant.

1. Pastor's Name \_\_\_\_\_ Telephone Number: \_\_\_\_\_  
Is pastor full-time \_\_\_\_\_ Age \_\_\_\_\_ Education \_\_\_\_\_  
Residence Address \_\_\_\_\_  
City, State, Zip Code \_\_\_\_\_  
Years in present pastorate: \_\_\_\_\_; Pastorates past 10 years and dates: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

| 2. TRUSTEES: (Full Legal Names) - <i>Please Print or Type</i><br><br><i>*If your church allows for the signature of fewer than 100% of your Trustees to bind the church, provide documentation.</i> | Home Owner | Occupation | How long member of this church |
|---|------------|------------|--------------------------------|
| a. Chairman _____   | _____      | _____      | _____                          |
| b. _____  | _____      | _____      | _____                          |
| c. _____  | _____      | _____      | _____                          |
| d. _____  | _____      | _____      | _____                          |

3. How many existing buildings? \_\_\_\_\_ Used for? \_\_\_\_\_  
 Street address for each building \_\_\_\_\_  
 Street address for proposed construction \_\_\_\_\_

| 4. Give items requested below for past 5 years                    | 20__ | 20__ | 20__ | 20__ | 20__ |
|---|------|------|------|------|------|
| • Undesignated local income                                       |      |      |      |      |      |
| • Gifts to all mission causes (Association, State, Home, Foreign) |      |      |      |      |      |
| • Cooperative Program Gifts                                       |      |      |      |      |      |
| • Resident church membership                                      |      |      |      |      |      |
| • Baptisms  |      |      |      |      |      |
| • Total additions   |      |      |      |      |      |
| • Total Sunday School enrollment                                  |      |      |      |      |      |
| • Average Sunday School attendance                                |      |      |      |      |      |
| • Number adults enrolled in Sunday School                         |      |      |      |      |      |

5. Total members \_\_\_\_\_ No. Tithers \_\_\_\_\_ No. Wage Earners \_\_\_\_\_ No. Home Owners \_\_\_\_\_ Average  
 Worship Attendance A.M. \_\_\_\_\_ P.M. \_\_\_\_\_

6. Income from all sources immediate past 12 months \$ \_\_\_\_\_ Income from sources outside local church  
 \$ \_\_\_\_\_ NAMB-CPA supplement \$ \_\_\_\_\_ Phase out schedule CPA  
 \_\_\_\_\_ Other income (specify) \$ \_\_\_\_\_

7. Does church have indebtedness to be retired from this loan? \_\_\_\_\_ If so, how much and to whom?  
 \_\_\_\_\_

8. Does church have other indebtedness, which will be continued? \_\_\_\_\_ yes \_\_\_\_\_ no. If yes, explain \_\_\_\_\_

9. Have Tennessee Baptist Foundation rules and regulations been read to church in conference? \_\_\_\_\_

**NOTE: NO LOANS ARE GRANTED UNLESS THE TBF LOAN COMMITTEE APPROVES THEM:**

Resolved that we, the members of \_\_\_\_\_ (church), authorize the filing of this Preliminary Loan Application, and we hereby agree and pledge ourselves, if loan is granted, to see it is promptly repaid as agreed. We agree to use our influence and contribute our money, that there may be no default of interest or principal until the loan is fully paid. This application was reviewed in regular church conference and was approved by a majority vote of the church with a legal quorum of \_\_\_\_\_ present and voting.  
 No. for \_\_\_\_\_ No. against \_\_\_\_\_; No. adults voting \_\_\_\_\_.

Done by order of \_\_\_\_\_ Church. This the \_\_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_/\_\_\_\_\_  
 CLERK MODERATOR

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